



**WNC**

# 2026 第一季 營運說明會

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2026年5月

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# 議程內容

- 財務資訊
- 業務發展概況
- 總結
- Q&A

# Q1 2026 損益表 QoQ (合併)

(新台幣: 百萬)

	Q1 2026		Q4 2025		QoQ
	金額	%	金額	%	%
營業收入淨額	29,156	100.0	27,015	100.0	7.9
營業毛利	4,011	13.8	3,805	14.1	5.4
營業費用	2,649	9.1	2,709	10.0	-2.2
營業利益	1,362	4.7	1,096	4.1	24.3
營業外收入/(損失)	65	0.2	152	0.5	-57.2
稅前淨利	1,427	4.9	1,248	4.6	14.3
稅後淨利	1,132	3.9	987	3.7	14.7
總發行股數(百萬)	483.66		483.66		
加權平均流通在外股數(百萬)	480.41		478.43		
每股盈餘(@NTD/share)	2.36		2.06		

# Q1 2026 損益表 YoY (合併)

(新台幣: 百萬)

	Q1 2026		Q1 2025		YoY
	金額	%	金額	%	%
營業收入淨額	29,156	100.0	28,366	100.0	2.8
營業毛利	4,011	13.8	3,462	12.2	15.9
營業費用	2,649	9.1	2,417	8.5	9.6
營業利益	1,362	4.7	1,045	3.7	30.3
營業外收入/(損失)	65	0.2	54	0.2	20.4
稅前淨利	1,427	4.9	1,099	3.9	29.8
稅後淨利	1,132	3.9	918	3.2	23.3
總發行股數(百萬)	483.66		484.16		
加權平均流通在外股數(百萬)	480.41		477.60		
每股盈餘(@NTD/share)	2.36		1.92		

# 2026/3/31 資產負債表 (合併)

(新台幣: 百萬)	2026/3/31		2025/12/31		QoQ		2025/3/31		YoY	
	金額	%	金額	%	金額	%	金額	%	金額	%
現金&短期投資	16,735	19	18,662	25	(1,927)	-10	16,058	22	677	4
應收帳款	22,761	26	19,284	26	3,477	18	22,053	30	708	3
存貨	28,026	33	19,628	26	8,398	43	18,510	25	9,516	51
其他流動資產	1,869	2	989	1	880	89	877	1	992	113
<b>流動資產合計</b>	<b>69,391</b>	<b>80</b>	<b>58,563</b>	<b>78</b>	<b>10,828</b>	<b>18</b>	<b>57,498</b>	<b>78</b>	<b>11,893</b>	<b>21</b>
長期股權投資	365	1	393	1	(28)	-7	287	0	78	27
不動產、廠房及設備	12,022	14	11,874	16	148	1	12,378	17	(356)	-3
其他資產	4,724	5	4,477	5	247	6	3,751	5	973	26
<b>總資產</b>	<b>86,502</b>	<b>100</b>	<b>75,307</b>	<b>100</b>	<b>11,195</b>	<b>15</b>	<b>73,914</b>	<b>100</b>	<b>12,588</b>	<b>17</b>
短期借款	13,575	16	10,508	14	3,067	29	10,395	14	3,180	31
應付帳款	24,873	29	17,634	23	7,239	41	18,396	25	6,477	35
其他流動負債	9,760	11	9,558	13	202	2	9,071	12	689	8
其他負債	3,317	4	3,318	4	(1)	-0	3,152	4	165	5
<b>負債合計</b>	<b>51,525</b>	<b>60</b>	<b>41,018</b>	<b>54</b>	<b>10,507</b>	<b>26</b>	<b>41,014</b>	<b>55</b>	<b>10,511</b>	<b>26</b>
股東權益	34,977	40	34,289	46	688	2	32,900	45	2,077	6



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# 經營策略

## 車用

- 成為汽車產業鏈中之重要供應商
- 持續開發車用關鍵模組及感測器產品線，拓展相關應用市場



Automotive  
Connectivity  
Module



Automotive CPU  
Modules, TCU



ADAS Camera &  
Radar

## 企業

- 成為企業客人主要合作夥伴
- 擴充產品範疇，從Wi-Fi、Cellular到邊緣運算網路架構產品



Enterprise AP  
Wi-Fi 8/7/6



5G All-in-one  
Small Cell



800G Switch,  
SASE SD-WAN  
Switch

## 營運商

- 透過直供模式提升服務品質與效率
- 擴充產品範疇，提供軟體加值之終端到頭端產品



LEO Satellite  
Broadband UE



5G FWA  
CPE



xPON/  
DOCSIS CPE

## 核心競爭力

射頻/天線設計  
系統整合

## 關鍵技術

LEO, ADAS, 5G, LPWAN, xPON, DOCSIS,  
Wi-Fi 8/7, Mesh, High-speed Ethernet,  
O-RAN, SiP, RFID, sensors, AI software,  
green product design

# 產品應用範疇

營運商

PAN

LAN

WAN

SAT

## 智慧家庭



Smart OTT Box



Wi-Fi 8/ 7/ 6  
AP/Router/Extender

## 智慧能源



Smart-meter  
Communication  
Board/Hub

## 網路接取



4G/5G  
CPE



xPON/DOCSIS  
CPE

## 衛星寬頻/ 電視



LEO Satellite  
Broadband UE



Ka/Ku Outdoor Unit

車用

## ADAS



Dash Cam



ADAS Camera &  
Radar



HPC

## 模組/ 天線



Automotive Wi-Fi-  
Bluetooth® Module



Automotive  
4G/5G, CPU  
Modules



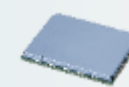
Automotive  
Antenna

## 車載通訊



Telematics  
Gateway

## 衛星廣播



Satellite Radio Module

企業/物聯網

## 企業網路



Wi-Fi 8/7/ 6  
Enterprise AP

## 網路基礎設施



800G Switch



5G All-in-one  
Small Cell

## 物聯網



Wi-Fi HaLow  
Gateway



AIoT for Smart  
Manufacturing



Cellular /  
Satellite Module

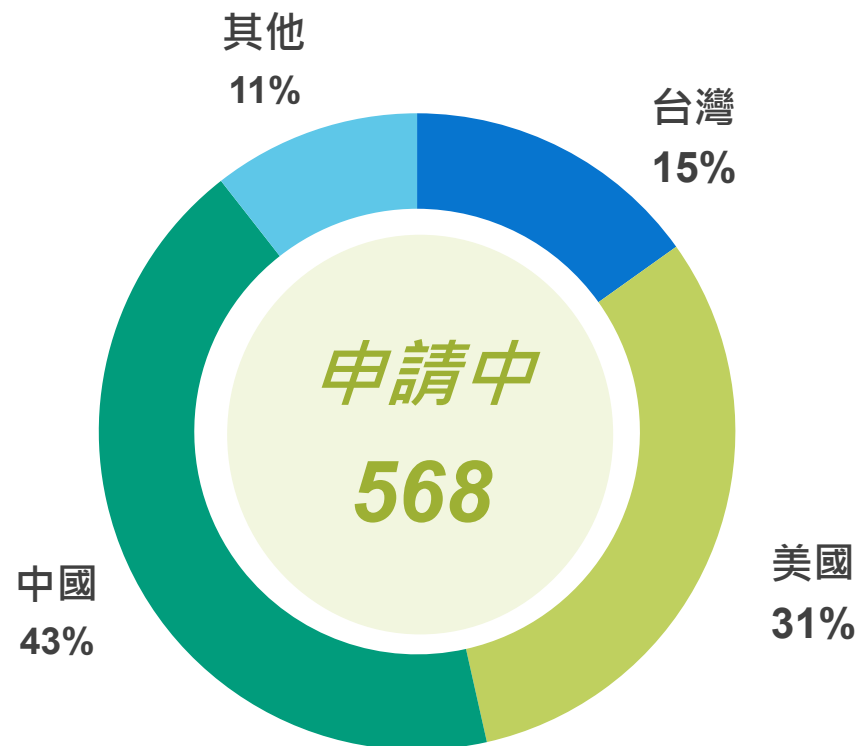
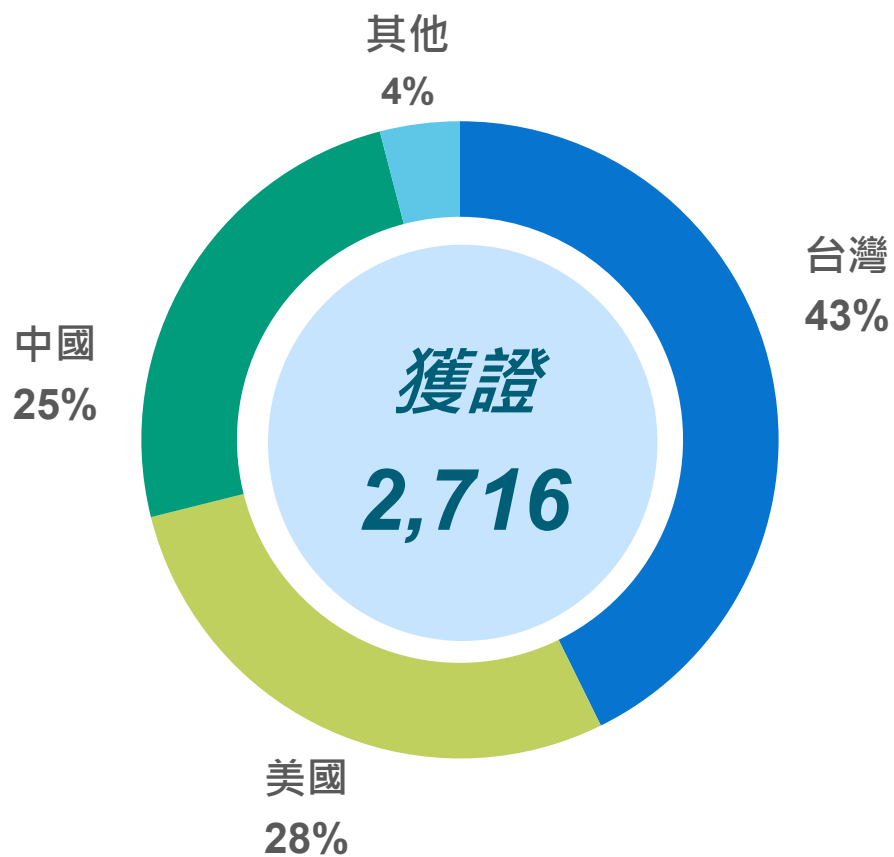
# 啓碁全球製造廠區總覽



# 專利

## Patents

**2,716** 獲證 (截至2026年4月30日) / **568** 申請中 (截至2026年4月30日)



# 榮譽肯定



TIME  
2026 全球最佳  
永續成長企業



2026 亞洲金融雜誌  
最佳CEO 金獎  
最佳企業管理 金獎  
最佳中型股企業 金獎  
台灣最佳投資人關係 金獎  
最佳永續承諾 金獎  
電子通訊服務業最佳企業管理 金獎



2026  
道瓊領先新興市場  
指數成分股



標普全球永續年鑑  
產業Top 5%



2025 CDP  
氣候變遷 A級  
水安全 A級  
供應商參與 A級



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# 總結

The image features a large, modern glass skyscraper in the background, partially obscured by a bright, hazy light effect. In the foreground, there are large, vibrant green leaves on the left side. The WNC logo is prominently displayed in the upper center, with the letters 'WNC' in a bold, blue, italicized font. Below it, the text 'WNC Corporation' is written in a smaller, black, italicized font. In the center of the image, the text 'Q&A' is written in a large, bold, black font. At the base of the building, a smaller 'WNC' logo is visible on a grey structure.

***WNC***

***WNC Corporation***

**Q&A**